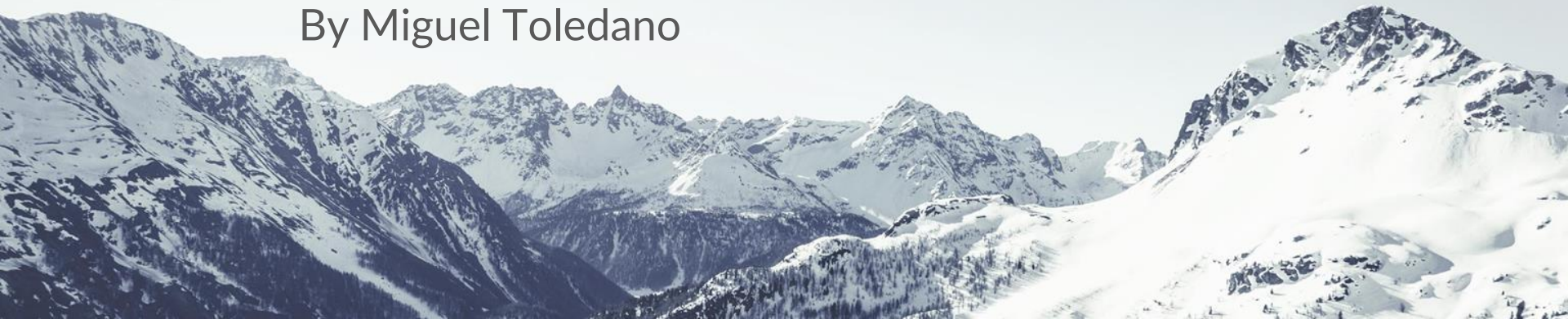




Sustainability Due Diligence & Social Economy

By Miguel Toledano





1. Corporate Sustainability Due Diligence

Directive

Proposal by Commission, currently discussed at EP

Negotiation with Council (Interests of Member States)

Committees:

JURI (report), EMPL, ENVI, IMCO, ITRE, ECON, CONT, LIBE, FEMM, AFCO, DEVE, CULT, AFET, INTA



Goal

Sustainability:

1. Environment
2. Human rights
3. Governance (social)





Challenges



Administrative burden

More regulation

Delocalisation (Inflation Reduction Act)

Proportionality: One step



Legal tradition

Self-responsibility

Infraction vs. risk, legal security

Pacta sunt servanda, Police

Scope

Size of Companies affected

Value Chain vs. Supply Chain

High risk sectors, activities



2. Social Economy

European Commission Action Plan

- 01 | Digital, Green
- 02 | Reinvestment of profit
- 03 | Democratic governance
- 04 | Social or collective goal



Current deadline for

PLEDGES:

28 February 2023

Transition Pathway Proximity and Social Economy



Transition Pathway Action Areas – Green Transition	Transition Pathway Action Areas – Digital Transition
Reinforcing Business to Business collaboration for greener and circular value chains	New business models – the platform economy
Creating financial incentives and supportive regulation for green and circular social economy business models	Data Maturity and data driven business models
Certification, labelling and self-regulation	Public and private tech partnerships and support
Innovation as enabler for green transition and business development in the social economy	Data sharing, Data management & Code of Conduct
Greening infrastructures and business operations	Supporting Digital Social Innovation & Tech for Good entrepreneurship
Local Green Deals, green business communities and citizens' initiatives	Access to technology
Addressing capacity and skills gap	Boosting digital skills by - and in the social economy

European Commission

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Thank you.

miguel.toledano@europarl.europa.eu

